



# Electricity Oversight Board

*Daily Report for Monday, December 1, 2003*

The average zonal prices decreased by approximately 16 percent to \$26.36/MWh down from \$31.47/MWh on Sunday. Despite the lower zonal prices, indicating factors were up as follows:

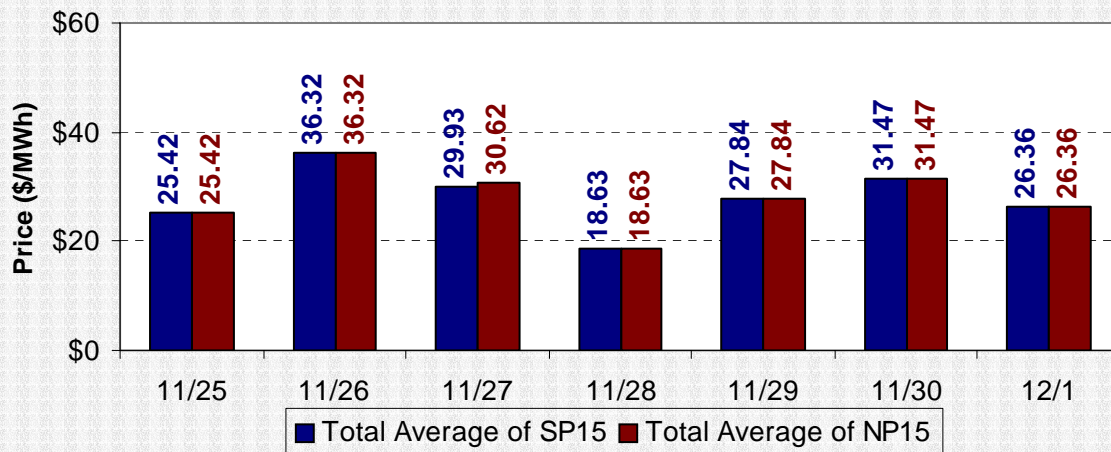
- Increased generation outage levels. The generation outage levels ranged from 8,881 MW to 9,744 MW.
- Greater demand. The average actual demand increased by 2,986 MW.
- Higher natural gas prices. The average natural gas price rose 1 percent to \$4.78/MMBTu.
- Temperatures throughout the state decreased by 3 to 5 degrees and ranged between 58 and 70 degrees.

In an effort to mitigate intra-zonal congestion south of SP15, the CAISO requested decremental energy bids for Miguel Imports between 9 a.m. and 11 p.m.

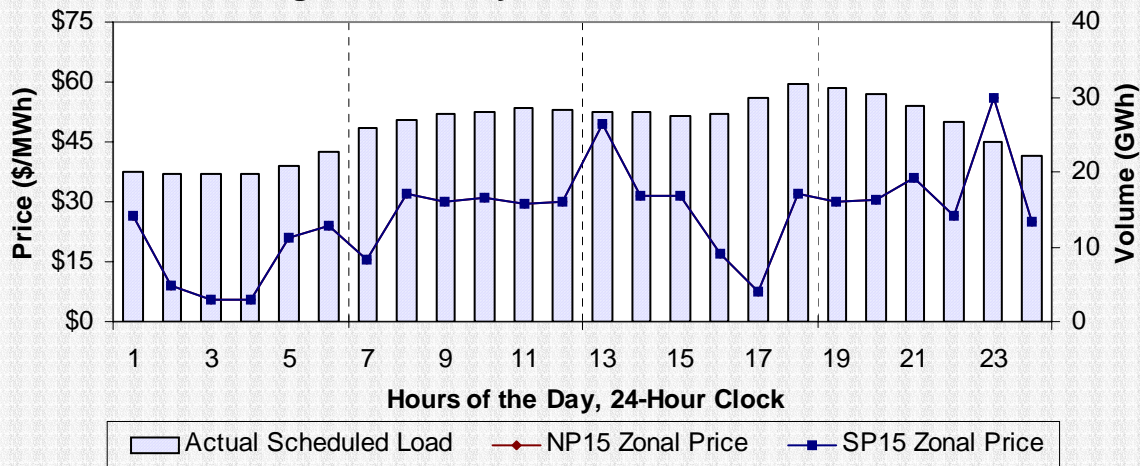
The CAISO de-rated the transmission capacity for the following:

- El Dorado Branch group in both directions from 730 MW to 704 MW between 7 a.m. and 5 p.m.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

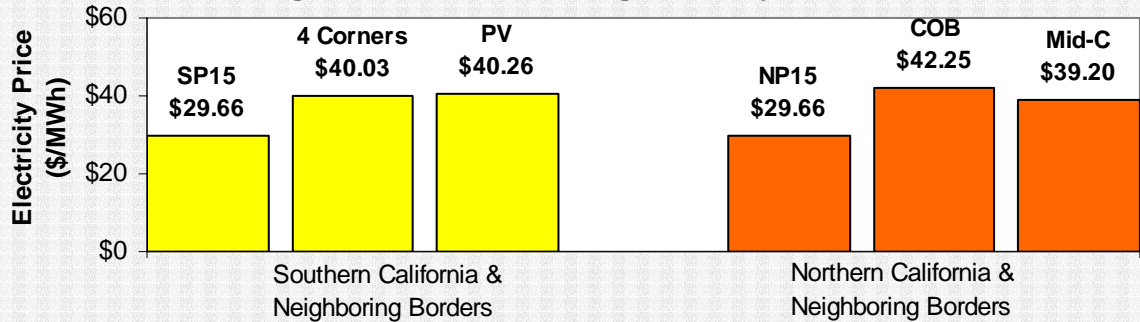


Figure 4a - Seven Day Snapshot of NP15

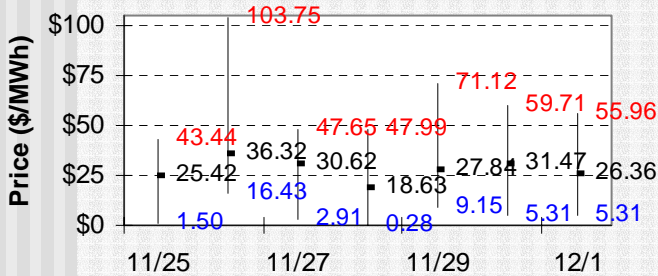


Figure 4b - Seven Day Snapshot of SP15

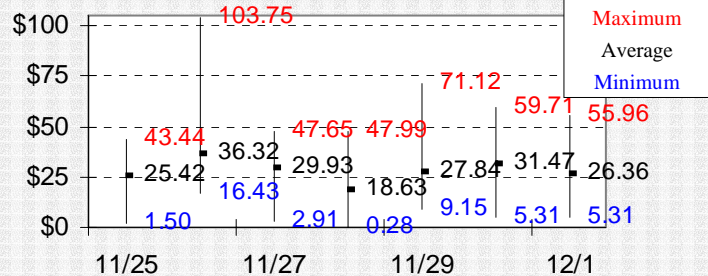


Figure 5 - Temperatures Across California

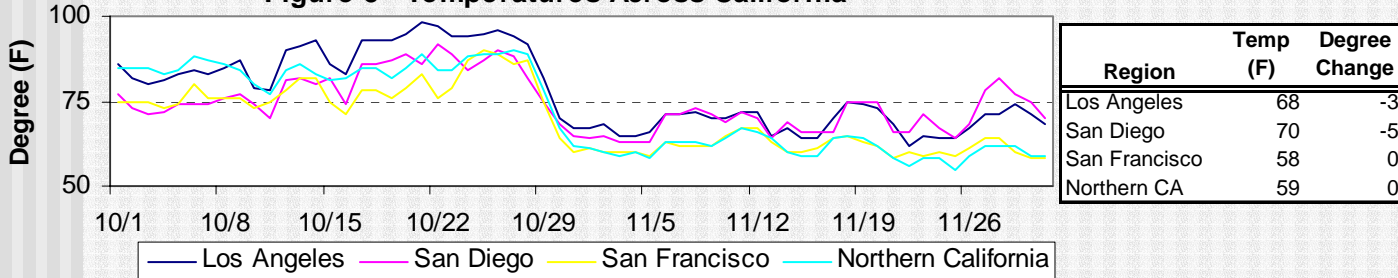


Figure 6 - Average Natural Gas Price

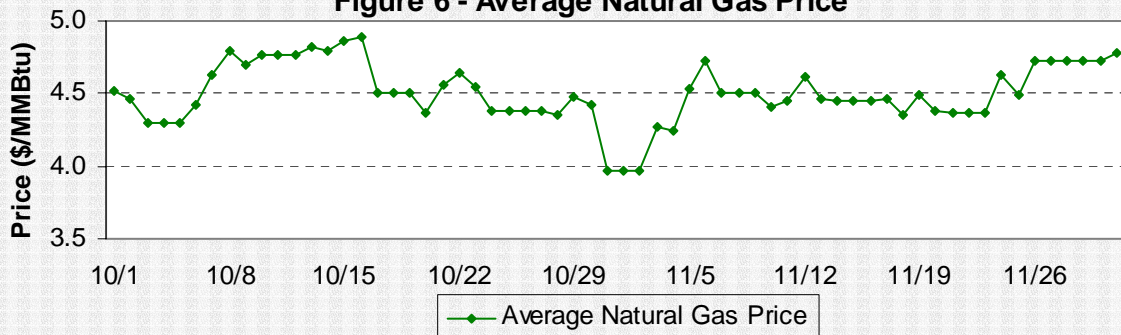


Figure 7 - Average Daily Zonal Price & Total Actual Load

